

Privacy Notice	WHAT DOES PENN CAPITAL MANAGEMENT COMPANY, LLC (“PENN CAPITAL”) DO WITH YOUR PERSONAL INFORMATION?	
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	<p>The types of personal information Penn Capital collects and shares depend on the product(s) or service(s) you have with us. The information can include:</p> <ul style="list-style-type: none"> * Social Security number * Account balances and account transactions * Assets and transaction history <p>When you are no longer our client, Penn Capital continues to share your information as described in this Privacy Notice.</p>	
How?	All financial companies need to share personal information about clients to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons Penn Capital chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Penn Capital share?	Can you limit sharing?
For everyday business purposes - such as processing your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For marketing purposes - to offer our products and services to you	No	No
For joint marketing with other financial companies	No	No
For affiliates' everyday business purposes - information about transaction(s) and experiences	Yes	No
For affiliates' everyday business purposes - information about your creditworthiness	No	No
For nonaffiliates to market to you	No	No
Questions?	Call 215-302-1500, Email: ClientService@penncapital.com or “Contact Us” at www.penncapital.com	

Who we are	
Who is providing this notice?	Penn Capital Management Company, LLC
What we do	
How does Penn Capital protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer and secured files and buildings.
How does Penn Capital collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> * Open an account or deposit money * Provide information on client questionnaires
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> * sharing for affiliates everyday business purposes - information about your creditworthiness * affiliates from using you information to market to you * sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
Online privacy	Should you opt to do so when you visit our websites, www.penncapital.com or www.penncapitalfunds.com , Penn Capital will use tracking cookies that can recognize previously known repeat users and track usage patterns to better serve your preferences when you return to our site. If you also opt to do so, we will use cookies or technology provided by our ad serving technology vendor(s) to help manage our online advertising and email marketing subscription(s) to you.
Definitions	
Affiliates	Our affiliates include companies with a common corporate identity of financial institution: <ul style="list-style-type: none"> * Seaport Global Securities LLC * Seaport Global Asset Management LLC
Nonaffiliates	Penn Capital does not share with nonaffiliates so they can market to you.
Joint marketing	Penn Capital does not have jointly market.