



Penn Capital Short Duration High Income Fund - 196914

Report Period:

4/30/2025

Total Market Value:

17,238,345.98

SECURITY NAME

FIXED INCOME • LONG

% OF TOTAL NET ASSETS

Academy Ltd	0.5199
Acadia Healthcare Co Inc	2.6344
Acadian Asset Management Inc	1.7269
AdaptHealth LLC	1.8128
Adient Global Holdings Ltd	0.6129
Albertsons Cos Inc / Safeway I	0.4915
AMC Networks Inc	1.1297
American Airlines Inc	2.3151
Aris Water Holdings LLC	0.7178
Ashton Woods USA LLC / Ashton	1.5307
Axon Enterprise Inc	0.5299
Beazer Homes USA Inc	0.4213
Belo Corp	0.2991
Bloomin' Brands Inc / OSI Rest	1.0742
Bread Financial Holdings Inc	1.0654
Caesars Entertainment Inc	0.5804
California Resources Corp	1.2073
California Resources Corp	1.1862
Calpine Corp	1.0891
Carpenter Technology Corp	0.9266
CCO Holdings LLC / CCO Holding	2.5972
Civitas Resources Inc	0.6822
Civitas Resources Inc	0.2248
Clearwater Paper Corp	0.9147
Cogent Communications Group LL	0.6687
Crocs Inc	0.9130
Crown Cork & Seal Co Inc	1.7437
Dcli Bidco LLC	0.4312
Diebold Nixdorf Inc	0.3314
Directv Financing LLC / Direct	1.6219
Embecka Corp	0.3646
Energizer Holdings Inc	1.5679
EQT Corp	0.6513
Excelerate Energy LP	0.7348
Foot Locker Inc	0.7035
Fortress Transportation and In	1.7049
Frontier Communications Holdin	1.7052
Gen Digital Inc	0.7058
GGAM Finance Ltd	1.0397
Gray Media Inc	1.0098
Gulfport Energy Operating Corp	0.4847
Harvest Midstream I LP	1.9622
Helix Energy Solutions Group I	0.7029
Hilcorp Energy I LP / Hilcorp	1.0359
Hilton Grand Vacations Borrowe	1.1503
KeHE Distributors LLC / KeHE F	1.1840
Lindblad Expeditions Holdings	1.8436
Macy's Retail Holdings LLC	0.8506
Magnera Corp	0.9833
Match Group Holdings II LLC	1.6793
Mercer International Inc	0.7391
Navient Corp	2.0254
Navient Corp	0.4672
NCL Corp Ltd	1.2726
NCR Atleos Corp	0.9650
Newmark Group Inc	1.0587
Nexstar Media Inc	2.0065
Northern Oil & Gas Inc	1.1426
NOVA Chemicals Corp	0.5498
OneMain Finance Corp	1.9522
OneMain Finance Corp	1.6929
Owens-Brockway Glass Container	1.7894
Park-Ohio Industries Inc	1.3981
Patrick Industries Inc	0.4892
Performance Food Group Inc	0.5452
Permian Resources Operating LL	0.7361
Pike Corp	1.8470
Popular Inc	1.1059
PRA Group Inc	1.8995
Raising Cane's Restaurants LLC	1.0119
RHP Hotel Properties LP / RHP	0.9813
Royal Caribbean Cruises Ltd	0.7225
SM Energy Co	1.0894
Stagwell Global LLC	0.6553
TechnipFMC PLC	0.5882
TEGNA Inc	0.9123

Titan International Inc	0.9915
TransDigm Inc	0.8927
Transocean Aquila Ltd	0.6047
Travel + Leisure Co	0.8450
Travel + Leisure Co	1.1560
Triumph Group Inc	0.9045
TrueNoord Capital DAC	0.4433
USA Compression Partners LP /	1.2853
USA Compression Partners LP /	0.5551
Varex Imaging Corp	0.7498
Venture Global LNG Inc	1.1494
VistaJet Malta Finance PLC / V	1.3488
Vistra Operations Co LLC	0.7733
Wabash National Corp	0.6530
Wayfair LLC	1.1893
WESCO Distribution Inc	0.6157
Western Digital Corp	0.5749