



PENN Capital Special Situations Small Cap Equity. - 196911

Report Period: 11/30/2023

Total Market Value: 42,299,163.09

SECURITY NAME	% OF TOTAL NET ASSETS
EQUITY - LONG	
ACADIA PHARMACEUTICALS INC	0.7246
ALLEGRO MICROSYSTEMS INC	1.0389
ALPHATEC HLDGS INC	1.8823
AMERICAN AXLE & MFG HLDGS INC	1.2489
AMERIS BANCORP	1.7935
ARCBEST CORP	1.5520
ASPEN AEROGELS INC	1.0433
BGC GROUP INC	1.3851
BLOOMIN BRANDS INC	1.4431
BOYD GAMING CORP	1.0743
CALIFORNIA RES CORP	1.2800
CALIX INC	0.6296
CARPENTER TECHNOLOGY CORP	1.7456
CHAMPIONX CORPORATION	1.1354
CHART INDS INC	1.3590
CHEFS WHSE INC	1.4420
CLEAR CHANNEL OUTDOOR HLDGS IN	0.9356
COLLEGIUM PHARMACEUTICAL INC C	0.9775
CONSTRUCTION PARTNERS INC	1.2084
CROCS INC	1.2841
FB FINL CORP	1.3110
FORWARD AIR CORP	1.2594
FTAI AVIATION LTD	1.6052
GOGO INC	0.6996
GOLAR LNG LTD	0.7938
GOLDEN ENTMT INC	2.2393
GRAY TELEVISION INC	1.6158
GXO LOGISTICS INCORPORATED	1.7785
H & E EQUIPMENT SERVICES INC C	1.7214
HALOZYME THERAPEUTICS INC	1.1224
HAMILTON INSURANCE GROUP LTD.	0.8051
HILLMAN SOLUTIONS CORP	1.3494
KIRBY CORP	1.3698
KNIFE RIVER CORP	1.5059
KULICKE & SOFFA INDS INC	1.7764
MAGNITE INC	1.0347
MIRUM PHARMACEUTICALS INC	0.9935
NAVITAS SEMICONDUCTOR CORP	1.1987
NEWMARK GROUP INC	1.3623
NEXSTAR MEDIA GROUP INC	1.4925
NORTHERN OIL & GAS INC	1.9025
NORWEGIAN CRUISE LINE HLDG LTD	1.3338
NOW INC/DE	1.5420
O-I GLASS INC	1.1953
OUSTER INC	0.4739
PAPA JOHNS INTL INC	0.9461
PATTERSON-UTI ENERGY INC	1.1637
PENN ENTERTAINMENT INC	1.3847
PINNACLE FINL PARTNERS INC	1.7343
PLANET FITNESS INC	1.3799
PLAYAGS INC	1.0644
POPULAR INC	1.7165
PROGYNY INC	1.1876
RADNET INC	1.6007
RAMBUS INC DEL	1.9350
RINGCENTRAL INC	1.2827
RYMAN HOSPITALITY PPTYS INC	1.6344
SCRIPPS E W CO OHIO	1.0719
SEAWORLD ENTMT INC	2.0401
SEMTECH CORP	0.9762
SI-BONE INC	1.0880
SOUTHSTATE CORPORATION	1.4377
STAG INDL INC	1.2085
STAGWELL INC	1.0859
TALOS ENERGY INC	0.6001
TAYLOR MORRISON HOME CORP	0.9952
TENET HEALTHCARE CORP	1.6024
TEXAS CAP BANCSHARES INC	1.2016
TRANSOCEAN LTD	1.6989
TRIUMPH GROUP INC NEW	1.5305
VIAD CORP	1.3727

WEATHERFORD INTL PLC
ZUORA INC

2.9937
1.4748