



## PENN Capital Special Situations Small Cap Equity - 196911

Report Period: 30-May-2018 to 31-May-2018  
Total Market Value: 21,253,700.33

SECURITY NAME	% OF TOTAL NET ASSETS
AMC ENTMT HLDGS INC	1.2392
ASTEC INDS INC	1.6158
AVAYA HLDGS CORP	0.4221
BANC OF CALIFORNIA INC	1.3554
BEACON ROOFING SUPPLY INC	1.5008
C&J ENERGY SVCS INC NEW	0.8266
CARBONITE INC	1.6859
CHEGG INC	1.5940
CHEMICAL FINL CORP	1.3647
DXP ENTERPRISES INC NEW	0.9963
EVERI HLDGS INC	1.2819
FB FINL CORP	1.8414
FERROGLOBE PLC	1.1443
FIVE BELOW INC	0.9001
FIVE9 INC	1.4861
FULL HOUSE RESORTS INC	0.8305
G-III APPAREL GROUP LTD	1.4550
GOGO INC	0.5355
GRAY TELEVISION INC	2.0015
HAMILTON LANE INC	1.4891
HORTONWORKS INC	1.6023
ICU MED INC	1.8346
INSTRUCTURE INC	1.3783
INTERXION HOLDING N.V	1.4946
IRONWOOD PHARMACEUTICALS INC C	1.4588
K2M GROUP HLDGS INC	1.4286
KEANE GROUP INC	1.5033
LHC GROUP INC	1.1894
LIVANOVA PLC	1.3469
MAMMOTH ENERGY SVCS INC	1.8741
MARTEN TRANS LTD	0.7536
MASTEC INC	1.3892
MEDIA GENERAL INC	0.0004
MERCURY SYS INC	1.2064
MILACRON HLDGS CORP	1.2536
MIMECAST LTD	1.2875
MINDBODY INC	1.1176
MODINE MFG CO	1.5207
NEXSTAR MEDIA GROUP INC	1.6976
NICE LTD	1.5175
NOBLE CORP PLC	1.4948
OMNICELL INC	1.1689
PACIRA PHARMACEUTICALS INC	1.2737
PEBBLEBROOK HOTEL TR	1.0840
PENN NATL GAMING INC	1.8744
PJT PARTNERS INC	1.3245
PLANET FITNESS INC	1.0295
Q2 HLDGS INC	1.3801
RED ROCK RESORTS INC	1.7154
RESOLUTE ENERGY CORP	1.6521
SANCHEZ ENERGY CORP	0.5677
SCHNEIDER NATIONAL INC	1.5666
SCIENTIFIC GAMES CORP	1.9340
SCRIPPS E W CO OHIO	0.9568
SEAWORLD ENTMT INC	1.4935
SEMTECH CORP	1.7268
SINCLAIR BROADCAST GROUP INC C	1.4678
STERLING BANCORP DEL	1.8105
SUMMIT MATLS INC	1.1343
TEXAS CAPITAL BANCSHARES INC C	1.9314
TOPBUILD CORP	1.4898
TRITON INTL LTD	1.0079
TYLER TECHNOLOGIES INC	0.9308
VENATOR MATLS PLC	1.3613
VERSUM MATLS INC	1.1658
WEBSTER FINL CORP CONN	1.1934
WELLCARE HEALTH PLANS INC	1.2667
WESTERN ALLIANCE BANCORP	1.6834
WHITING PETE CORP NEW	1.7240
WOODWARD INC	1.0719
WPX ENERGY INC	1.6552
WRIGHT MED GROUP N V	1.1592
WSFS FINL CORP	1.5342
ZYNKA INC	1.0952
SHORT TERM TREASURY INVESTMENT	0.7803