



## Penn Capital Floating Rate Income Fund

Report Period:  
Total Market Value:

30-Aug-2021 to 31-Aug-2021  
31,320,688.42

SECURITY NAME	% OF TOTAL NET ASSETS
AADVANTAGE LOYALTY T/L (AMERIC	0.6602
ADMI T/L B2 (ASPEN DENTAL)	0.6305
ALCHEMY COPYRIGHTS T/L B	0.5716
ALIEGIANT TRAVEL T/L 2/20	1.0894
ALLIANT HOLDINGS T/L B3	0.6359
AMERICAN ROCK SALT T/L (05/21)	0.6439
AMERICAN SEAFOODS GROUP T/L (7	0.5050
APPLECAMEL BUYER T/L (WHITE	0.6368
ARCHES BUYER T/L B	0.6319
ASURION T/L B8 (12/20)	0.6257
ATLANTIC BROADBAND T/L (COGECO	0.7728
AVAYA T/L B-2	0.6416
AXALTA COATING SYSTEMS (DUPONT	0.5636
BCP RAPTOR T/L B (EAGLECLAW)	0.6320
BDF (BOBS DISCOUNT FURNITURE)	0.9292
BELLRING BRANDS T/L B (2/21)	0.7817
BJS WHOLESALE CLUB T/L B	0.3420
BLACKSTONE CQP HOLDCO T/L B (0	0.7955
BUZZ MERGER SUB T/L B	0.7879
CAESARS RESORT T/L (6/20)	0.6376
CALCEUS ACQUISITION T/L B (COL	1.1760
CAMBREX T/L (1/21)	0.7903
CANADA GOOSE T/L (3/21)	0.6386
CARNIVAL CORP MTN BE	1.0225
CARNIVAL T/L (USD)	0.7945
CASTLE US HOLDING (CISION US)	0.6255
CCM MERGER T/L (10/20) (MOTORC	0.5566
CENTURI GROUP T/L B	0.6389
CENTURYLINK T/L B (1/20)	0.7797
CHOBANI (10/20) T/L	0.6371
CINCINNATI BELL T/L	1.4088
Clear Channel Outdoor Holdings	0.7687
CNT HOLDINGS I T/L (1-800 CONT	0.6392
COHU T/L B	0.2373
CommScope T/L B	0.6202
CONSOLIDATED COMMUNICATIONS, I	0.4580
CORNERSTONE ONDEMAND T/L B (3/	0.4864
CP ATLAS BUYER (AMERICAN BATH)	0.6369
CSC HOLDINGS T/L B (03/17)	0.7579
CUMULUS MEDIA NEW HLDGS INC	0.5164
CUMULUS MEDIA T/L B	0.4838
DEALER TIRE T/L B-1	0.3938
DELIVER BUYER T/L (MATERIAL HA	0.7826
Dell International T/L A-6	0.6834
DELL INTERNATIONAL T/L B (2/21	0.6380
DELTA AIR LINES T/L B (SKYMILE	0.6799
DIRECTV FINANCING T/L	0.6412
DUCOMMUN T/L B (11/18)	0.5024
EDELMAN FINANCIAL (3/21) T/L	0.6210
ENDURANCE INTERNATIONAL T/L B	0.6524
EW Scripps T/L B1 (12/19)	0.7814
EW SCRIPPS T/L B3 (12/20)	0.5971
EWT HOLDINGS T/L (3/21) (EVOQU	0.6361
FC COMPASSUS T/L B-1 (2/21)	0.6315
FISERV INVESTMENT T/L B	0.6343
FORD MOTOR CREDIT COMPANY	0.6558
FOUNDATION BUILDING MATERIALS	0.6511
FRONERI INTERNATIONAL T/L (1/2	0.6250
GATES GLOBAL T/L (2/21)	0.6377
GEMINI HDPE T/L B (12/20)	0.6253
Gentiva Health Services T/L (1	0.6315
GFL ENVIRONMENTAL T/L (12/20)	0.6386
GO DADDY T/L B (11/17)	0.6829
GOGO INTERMEDIATE HOLDINGS T/L	0.6407
GRAHAM PACKAGING T/L (2/21)	0.6239
GREATBATCH T/L B (11/19)	0.6142

HC GROUP T/L (WALGREENS/ OPTIO	0.7077
HERBALIFE NUTRITION T/L B (08/	0.7101
Hexion Exit T/L	0.7846
HIGHTOWER HOLDING DELAYED DRAW	0.1283
HIGHTOWER HOLDING T/L B (4/21)	0.5131
HILTON GRAND VACATIONS BORROWE	0.8001
HOME PT CAPITAL INCORPORATED S	0.5827
HUB INTERNATIONAL T/L B (04/18	0.6283
ILLUMINATE BUYTER T/L 2/21 (MC	0.6345
INTRAWEST RESORTS T/L B-1	0.7627
IRB HOLDING (ARBY'S) T/L B (01	0.7789
IRB HOLDING COP T/L B	0.6375
JO-ANN STORES T/L (6/21)	0.7975
KEHE DISTR LLC/ KEHE FIN CORP	0.4216
LBM DELAYED DRAW T/L	0.1228
LBM T/L B	0.5514
LIFE TIME T/L (1/21) (LIFE TIM	0.3008
LOGMEIN T/L (8/20)	0.4769
MARRIOTT OWNERSHIP RESORTS INC	0.5486
MATCH.COM	0.6350
MEREDITH	0.7293
MICHAELS COMPANIES T/L B	0.6415
NAB HOLDINGS T/L (NORTH AMERIC	0.7713
NAVICURE T/L B (9/19)	0.4760
NETFLIX INC.	0.4534
NEW FORTRESS ENERGY INC	0.7416
NEXUS BUYER (PROMONTORY INTERF	0.7876
NIELSEN FINANCE T/L B4	0.5659
NUMERICABLE (ALTICE/YPSO) T/L	0.7588
OCEANEERING INTL INC	0.6536
PACIFIC ARCHITECTS AND ENGINEE	0.6253
PEARL INTERMEDIATE T/L (PETVET	0.9999
PETSMART (1/21) T/L	0.6421
PIKE 1/21 INCREMENTAL	0.6275
PLANTRONICS T/L B	0.5699
PLAYTIKA HOLDING T/L B (3/21)	0.6372
PPD T/L B (PHARMACEUTICAL PROD	0.6379
Press Ganey (Emerald TopCo) T/	0.9351
PRIME SECURITY SERVICES T/L (1	0.9011
PROOFPOINT T/L	0.6374
QUIKRETE HOLDINGS, INC T/L B	1.2062
RACKSPACE HOSTING T/L (1/21) (	0.6328
RADIATE HOLDCO T/L (RCN CABLE)	0.6366
REYNOLDS GROUP HOLDINGS T/L (P	0.6337
REYNOLDS GROUP T/L (01/17)	0.2972
RUSSELL INVESTMENTS T/L (10/20	0.6405
SABERT CORP T/L B	0.6141
SAVERS T/L (4/21)	0.6477
SCHWEITZER-MAUDUIT T/L B	0.6399
SCIENTIFIC GAMES T/L B	0.8469
SELECT MEDICAL T/L B	0.6754
SERVICE PPTYS TR	0.7621
SHUTTERFLY DELAYED DRAW T/L (6	0.2558
SHUTTERFLY T/L (6/21)	1.0552
Sirius Computer (1/20) New T/L	0.4690
SS&C TECHNOLOGIES T/L B3	0.2925
SS&C TECHNOLOGIES T/L B4	0.2612
Staples T/L B-2 (5 Year)	0.6530
STONEPEAK LONESTAR T/L B	0.7395
TERRIER MEDIA T/L (1/21) (COX	0.6279
THE ENTERPRISE DEVELOPMENT AUT	0.6343
TransUnion T/L B5	0.7624
TRINSEO MATERIALS T/L B-2	0.6358
TRUCK HERO T/L (1/21) (TECTUM)	0.6369
TRUGREEN LIMITED PARTNERSHIP T	0.6389
Univar Solutions USA T/L B5	0.4701
UNIVERSAL HOSPITAL SERVICES DD	0.7844
UTIMATE SOFTWARE T/L (1/21) (U	0.6367
VALEANT PHARMACEUTICALS T/L B	0.7148
VERIFONE T/L	0.7496
VICTORY CAPITAL (2/21) T/L	0.5037
VISTRA OPERATIONS COMPANY T/L	0.6227
WEBER-STEPHEN PRODUCTS T/L B	0.5253
WHOLE EARTH (1/21) T/L	0.6363
WIDOPENWEST T/L B	0.7676
XPERL T/L	0.5212
Ziggo Finance Partnership T/L	0.7931

