



PENN Capital Special Situations Small Cap Equity

Report Period: 28-Aug-2020 to 31-Aug-2020
 Total Market Value: 8,179,680.82

SECURITY NAME	% OF TOTAL NET ASSETS
EQUITY • LONG	
AEROJET ROCKETDYNE HLDGS INC C	1.1090
ALLISON TRANSMISSION HLDGS INC	1.0315
ALPHATEC HLDGS INC	1.9076
AMERICAN AXLE & MFG HLDGS INC	1.4528
AMERIS BANCORP	1.6362
AVANTOR INC	1.0539
AXALTA COATING SYS LTD	1.1396
BANDWIDTH INC	1.1614
BANKUNITED INC	1.0862
BJS WHSL CLUB HLDGS INC	1.4225
BOINGO WIRELESS INC	1.1926
BOYD GAMING CORP	1.5975
BRINKS CO	0.6189
CACI INTL INC	0.9460
CAESARS ENTERTAINMENT INC NEW	1.7612
CARDLYTICS INC	0.8911
CHAMPIONX CORPORATION	1.2571
CHEGG INC	0.5976
COLFAX CORP	1.4718
CONMED CORP	1.6376
DIODES INC	0.9603
EASTERLY GOVT PPTYS INC	1.2526
EVOQUA WATER TECHNOLOGIES CORP	0.6435
EXELIXIS INC	0.9242
FB FINL CORP	1.4385
FIVE BELOW INC	0.9248
FLOOR & DECOR HLDGS INC	0.9961
GAMING & LEISURE PPTYS INC	1.3174
GATES INDUSTRIAL CORPRATIN PLC	1.8083
GENMARK DIAGNOSTICS INC	0.7953
GOLDEN ENTMT INC	1.6112
GRACE W R & CO DEL NEW	1.0219
GRAY TELEVISION INC	1.9268
HALOZYME THERAPEUTICS INC	1.4542
HELIOS TECHNOLOGIES INC	0.8724
HUNTSMAN CORP	1.3388
ICU MED INC	1.0191
INSTALLED BLDG PRODS INC	1.4060
LENDINGTREE INC NEW	0.9693
MARRIOTT VACTINS WORLDWID CORP	1.1975
MEDIA GENERAL INC	0.0002
MERITAGE HOMES CORP	0.9324
MTS SYS CORP	1.5520
NATIONAL FUEL GAS CO N J	0.9156
NATIONAL VISION HLDGS INC	1.4939
NEW FORTRESS ENERGY INC	1.2513
NEXSTAR MEDIA GROUP INC	2.0542
O-I GLASS INC	1.1642
OPTION CARE HEALTH INC	1.7084
OXFORD IMMUNOTEC GLOBAL PLC	1.2868
PAPA JOHNS INTL INC	0.9349
PENTAIR PLC	0.7416
PERFORMANCE FOOD GROUP CO	1.2547
PHYSICIANS RLTY TR	1.7096
PLANET FITNESS INC	1.5484
PRIMERICA INC	0.8791
PURE STORAGE INC	1.0449
Q2 HLDGS INC	0.8473
QTS RLTY TR INC	1.6328
R1 RCM INC	1.2837
RAMBUS INC DEL	1.3093
RAPID7 INC	1.5195
SCRIPPS E W CO OHIO	2.3234
SEAWORLD ENTMT INC	1.6652
SEMTECH CORP	1.0672
SILICON MOTION TECHNOLOGY CORP	1.2443
SITIME CORP	1.3981
SOUTH ST CORP	1.0647
SPIRIT AEROSYSTEMS HLDGS INC C	1.1467
SSR MNG INC	0.8267
STEWART INFORMATION SVCS CORP	1.7811
SYNEOS HEALTH INC	1.7990
TRONOX HOLDINGS PLC	0.9817
UPWORK INC	1.4191
WESTERN ALLIANCE BANCORP	1.3343
WORKIVA INC	1.2324
WSFS FINL CORP	0.8274
XPO LOGISTICS INC	1.8547
US BANK MMDA - USBFS 2	3.1616