



PENN Capital Special Situations Small Cap Equity

Report Period: 29-Jul-2021 to 30-Jul-2021
 Total Market Value: 16,223,877.68

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.0899
ALLIANCE DATA SYSTEMS CORP	1.2438
ALPHATEC HLDGS INC	1.6847
AMERICAN AXLE & MFG HLDGS INC	1.7401
AMERIS BANCORP	1.5674
BALLYS CORPORATION	1.9690
BANKUNITED INC	1.7904
BJS WHSL CLUB HLDGS INC	1.2155
BOYD GAMING CORP	1.0532
CALERES INC COM	1.7976
CANADA GOOSE HLDGS INC	1.1488
CARPENTER TECHNOLOGY CORP	1.1508
CENTURY ALUM CO	0.8895
CHAMPIONX CORPORATION	1.4739
CHART INDS INC	1.6962
COMMUNITY HEALTH SYS INC NEW C	1.7272
CONMED CORP	1.3048
CORNERSTONE ONDEMAND INC	0.6085
CRYOLIFE INC	1.1438
DANA INC	1.1382
DENBURY INC	1.1489
DMC GLOBAL INC	0.3018
ESSENTIAL PPTYS RLTY TR INC	1.1695
FB FINL CORP	1.1877
FIRST BANCORP P R	1.2931
FOCUS FINL PARTNERS INC	1.0498
GATES INDUSTRIAL CORPRATIN PLC	0.9208
GOGO INC	0.9321
GOLDEN ENMTT INC	2.4101
GRAY TELEVISION INC	1.7237
H & E EQUIPMENT SERVICES INC C	0.6660
HALOZYME THERAPEUTICS INC	1.3463
HARSCO CORP	1.4765
HILLMAN SOLUTIONS CORP	1.1635
INSTALLED BLDG PRODS INC	1.0606
KIRBY CORP	1.3734
KULICKE & SOFFA INDS INC	2.0444
LIVENT CORP	0.8937
MEDIA GENERAL INC	0.0001
MODIVCARE INC	1.4614
NATIONAL VISION HLDGS INC	1.0655
NEWMARK GROUP INC	1.6992
NEWPARK RES INC	0.4762
NEXSTAR MEDIA GROUP INC	1.6276
NORTHERN OIL AND GAS INC MN	0.8013
NVENT ELECTRIC PLC	1.2178
O-I GLASS INC	1.0239
OPEN LENDING CORP	0.6979
OPTION CARE HEALTH INC	1.4861
OVERSTOCK COM INC DEL	0.7940
PAPA JOHNS INTL INC	0.9980
PDC ENERGY INC	1.9896
PERFORMANCE FOOD GROUP CO	1.3085
PLANET FITNESS INC	1.2720
PURE STORAGE INC	1.0521
R1 RCM INC	1.2319
RAMBUS INC DEL	1.0673
RAPID7 INC	1.3104
RYMAN HOSPITALITY PPTYS INC	1.3216
SABRE CORP	1.3492
SCIENTIFIC GAMES CORP	1.1414
SCRIPPS E W CO OHIO	1.4789
SEAWORLD ENTMT INC	1.6097
SEMTECH CORP	1.0721
SI-BONE INC	1.2276
SILICON MOTION TECHNOLOGY CORP	1.7673

SKYWATER TECHNOLOGY INC	1.1005
SOUTH ST CORP	1.3502
SPIRIT AEROSYSTEMS HLDGS INC C	1.2378
SPIRIT AIRLS INC	1.2215
STEELCASE INC	1.7688
SYNEOS HEALTH INC	1.6820
TEXAS CAP BANCSHARES INC	0.9007
TRAEGER INC	0.5335
TRIPADVISOR INC	1.0732
TRONOX HOLDINGS PLC	0.9527
UPWORK INC	0.9325
VIAD CORP	1.0817
WEATHERFORD INTL PLC	1.0699
WIDEOPENWEST INC	1.3799
US BANK MMDA - USBFS 2	1.2712