



PENN Capital Managed Alpha SMID Cap Equity

Report Period: 30-Jul-2020 to 31-Jul-2020
 Total Market Value: 16,231,287.03

SECURITY NAME	% OF TOTAL NET ASSETS
EQUITY • LONG	
ALLEGION PLC	1.5262
ALLISON TRANSMISSION HLDGS INC	0.8855
AMERICOLD RLTY TR	1.7997
ARCH CAP GROUP LTD	1.0835
AVANTOR INC	1.5341
AXALTA COATING SYS LTD	1.0349
BJS WHSL CLUB HLDGS INC	1.8977
BLACK KNIGHT INC	1.7039
BURLINGTON STORES INC	1.4837
CAMDEN PPTY TR	1.6356
CATALENT INC	2.4466
COMMERCIAL METALS CO	1.1172
CONMED CORP	0.8097
CYRUSONE INC	2.4359
D R HORTON INC	1.9642
ESSENTIAL UTILS INC	2.3806
EXELIXIS INC	1.9357
FIDELITY NATIONAL FINANCIAL IN	1.8706
FIVE9 INC	1.3294
FLOOR & DECOR HLDGS INC	1.1629
FOX CORP	1.7195
GODADDY INC	2.2826
HALOZYME THERAPEUTICS INC	1.2870
HEALTHCARE TR AMER INC	2.2071
IAA INC	0.8489
IAC INTERACTIVECORP NEW	0.8960
ICU MED INC	1.2387
KIRKLAND LAKE GOLD LTD	2.0087
LAMB WESTON HLDGS INC	1.8015
LENNOX INTL INC	2.0151
LIBERTY MEDIA CORP DEL	1.6425
LINCOLN NATL CORP IND	0.8612
MARTIN MARIETTA MATLS INC	1.6838
MARVELL TECHNOLOGY GROUP LTD O	1.7780
MASCO CORP	2.6434
MATCH GROUP INC NEW	1.4999
MERCURY SYS INC	1.8999
MGM GROWTH PPTYS LLC	0.9076
MGM RESORTS INTERNATIONAL	1.0319
NEUROCRINE BIOSCIENCES INC	1.0631
NICE LTD	2.2571
ORMAT TECHNOLOGIES INC	1.0113
PINNACLE FINL PARTNERS INC	1.1755
PINNACLE WEST CAP CORP	2.4768
PPD INC	1.4266
PRA HEALTH SCIENCES INC	1.1679
PRIMERICA INC	1.6275
QUEST DIAGNOSTICS INC	1.5389
SCHNEIDER NATIONAL INC	1.4221
SKYWORKS SOLUTIONS INC	2.2502
SUN CMNTYS INC	2.5882
TELEFLEX INCORPORATED	2.2984
TERADYNE INC	2.4579
TRANSUNION	2.3750
TYLER TECHNOLOGIES INC	1.8473
UNITED RENTALS INC	0.7140
VAIL RESORTS INC	1.8160
VOYA FINANCIAL INC	2.4205
WESTERN ALLIANCE BANCORP	0.4999
WESTERN DIGITAL CORP.	1.0274
US BANK MMDA - USBFS 2	2.6224