



PENN Capital Special Situations Small Cap Equity - 196911

Report Period: 29-Mar-2019
 Total Market Value: 10,357,808.70

SECURITY NAME	% OF TOTAL NET ASSETS
ALLSCRIPTS HEALTHCARE SOLUTNS	1.5091
AMC ENTMT HLDGS INC	1.5308
BEACON ROOFING SUPPLY INC	1.3712
BJS WHSL CLUB HLDGS INC	1.5720
CARBONITE INC	0.9889
CHEGG INC	1.4870
CLEVELAND CLIFFS INC	0.9572
CLOUDERA INC	1.2096
ENERPLUS CORP	1.1718
ENPRO INDS INC	0.9466
EVERI HLDGS INC	1.9963
EVOQUA WATER TECHNOLOGIES CORP	1.4654
EXELIXIS INC	1.5625
EXTENDED STAY AMER INC	1.2433
FB FINL CORP	1.4852
FIRST BANCORP P R	1.3700
FIVE BELOW INC	1.2823
FIVE9 INC	1.5907
FLOOR & DECOR HLDGS INC	1.5464
FULL HOUSE RESORTS INC	1.2296
GARDNER DENVER HLDGS INC	1.1613
G-III APPAREL GROUP LTD	1.4500
GOGO INC	1.0264
GOLDEN ENTMT INC	1.7988
GRAY TELEVISION INC	1.9696
ICU MED INC	1.8189
INSTRUCTURE INC	1.2281
INTERXION HOLDING N.V	1.8012
ITRON INC	0.9611
KEANE GROUP INC	1.2949
LHC GROUP INC	1.3835
LIVANOVA PLC	1.8831
MAMMOTH ENERGY SVCS INC	1.0821
MARTEN TRANS LTD	0.7561
MASTEC INC	1.5126
MEDIA GENERAL INC	0.0009
MGP INGREDIENTS INC NEW	1.0218
MILACRON HLDGS CORP	1.0431
MIMECAST LTD	1.6008
MODINE MFG CO	0.7981
NATIONAL VISION HLDGS INC	1.3669
NEXPOINT RESIDENTIAL TR INC	1.4172
NEXSTAR MEDIA GROUP INC	1.9484
NICE LTD	1.3106
NOBLE CORP PLC	1.1901
OMNICELL INC	1.4018
ORASURE TECHNOLOGIES INC	1.2534
PACIRA PHARMACEUTICALS INC	1.4165
PATTERSON UTI ENERGY INC	0.8646
PEBBLEBROOK HOTEL TR	1.1030
PENN NATL GAMING INC	1.3887
PHYSICIANS RLTY TR	1.1520
PJT PARTNERS INC	0.9280
PLANET FITNESS INC	1.1324
Q2 HLDGS INC	0.9348
R1 RCM INC	1.6615
RED ROCK RESORTS INC	1.8780
SCHNEIDER NATIONAL INC	0.6481
SCIENTIFIC GAMES CORP	1.0474
SCRIPPS E W CO OHIO	1.6926
SEAWORLD ENTMT INC	1.2904
SEMTECH CORP	1.4708
SILICON MOTION TECHNOLOGY CORP	1.0669
SINCLAIR BROADCAST GROUP INC C	1.9015
SUMMIT MATLS INC	1.5365
TPI COMPOSITES INC	1.1582
VERITEX HLDGS INC	1.1045
VERSUM MATLS INC	0.7594
WEBSTER FINL CORP CONN	0.8688
WELBILT INC	1.2395
WESTERN ALLIANCE BANCORP	1.9148
WHITING PETE CORP NEW	0.6980
WPX ENERGY INC	1.5278
WRIGHT MED GROUP N V	1.3988
WSFS FINL CORP	1.1727
ZYNGA INC	1.3743
US BANK MMDA - USBFS 2	0.9537