



PENN Capital Special Situations Small Cap Equity

Report Period: 30-Dec-2020 to 31-Dec-2020
 Total Market Value: 11,492,175.39

SECURITY NAME

EQUITY • LONG

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.4013
ALPHATEC HLDGS INC	1.6238
AMERICAN AXLE & MFG HLDGS INC	2.1479
AMERIS BANCORP	1.7454
AXALTA COATING SYS LTD	0.9210
BALLYS CORPORATION	1.6383
BANDWIDTH INC	0.9069
BANKUNITED INC	1.9273
BJS WHSL CLUB HLDGS INC	1.0245
BOINGO WIRELESS INC	1.4920
BOYD GAMING CORP	1.7246
BRINKS CO	1.2648
CANADA GOOSE HLDGS INC	0.9910
CARDLYTICS INC	1.1496
CARPENTER TECHNOLOGY CORP	1.1706
CHAMPIONX CORPORATION	1.6318
CHART INDS INC	1.3637
COLFAX CORP	1.6890
CONMED CORP	1.2177
CRYOLIFE INC	1.2424
DANA INC	1.3114
ESSENTIAL PPTYS RLTY TR INC	0.9716
EXELIXIS INC	0.9511
FB FINL CORP	1.3039
GAMING & LEISURE PPTYS INC	1.0175
GATES INDUSTRIAL CORPRATIN PLC	1.4402
GOGO INC	0.8168
GOLDEN ENMTM INC	2.0655
GRACE W R & CO DEL NEW	1.2106
GRAY TELEVISION INC	1.9883
HALOZYME THERAPEUTICS INC	1.2830
HUNTSMAN CORP	1.0970
INSTALLED BLDG PRODS INC	0.9476
LENDINGTREE INC NEW	0.9414
MEDIA GENERAL INC	0.0002
NATIONAL FUEL GAS CO N J	0.5814
NATIONAL VISION HLDGS INC	0.7613
NEW FORTRESS ENERGY INC	1.6574
NEWMARK GROUP INC	1.3839
NEXSTAR MEDIA GROUP INC	1.7023
NVENT ELECTRIC PLC	1.3275
O-I GLASS INC	1.2734
OPTION CARE HEALTH INC	1.6891
OXFORD IMMUNOTEC GLOBAL PLC	1.1636
PAPA JOHNS INTL INC	0.9247
PERFORMANCE FOOD GROUP CO	1.2794
PLANET FITNESS INC	1.3069
PURE STORAGE INC	1.5674
QTS RLTY TR INC	1.0304
R1 RCM INC	1.3311
RAMBUS INC DEL	1.3467
RAPID7 INC	1.7933
RYMAN HOSPITALITY PPTYS INC	1.4734
SABRE CORP	1.5721
SCIENTIFIC GAMES CORP	1.3060
SCRIPPS E W CO OHIO	1.9065
SEAWORLD ENTMT INC	1.4786
SEMTECH CORP	1.0975
SI BONE INC	0.8107
SILICON MOTION TECHNOLOGY CORP	1.2222
SITIME CORP	0.9782
SOUTH ST CORP	1.5381
SPIRIT AEROSYSTEMS HLDGS INC C	1.2835
SSR MNG INC	0.7167
STEELCASE INC	1.1454
STEWART INFORMATION SVCS CORP	1.0591
SYNEOS HEALTH INC	1.8076
THE PROVIDENCE SERVICE CORP	1.3515
TPI COMPOSITES INC	1.3834
TRIPADVISOR INC	1.4628
TRONOX HOLDINGS PLC	1.4377
UPWORK INC	1.0748
WESTERN ALLIANCE BANCORP	1.7221
WORKIVA INC	1.2122
XPO LOGISTICS INC	1.4070