



PENN Capital Special Situations Small Cap Equity

Report Period:
Total Market Value:

30-Jan-2020 to 31-Jan-2020
10,048,259.84

SECURITY NAME	% OF TOTAL NET ASSETS
EQUITY • LONG	
AEROJET ROCKETDYNE HLDGS INC C	1.6476
AEROVIRONMENT INC	1.4088
ALAMO GROUP INC	1.2052
ALLSCRIPTS HEALTHCARE SOLUTNS	1.5023
ALPHATEC HOLDINGS INC	0.5508
AMARIN CORP PLC	1.1883
AMERIS BANCORP	1.4719
ATKORE INTL GROUP INC	0.7836
AVAYA HLDGS CORP	1.3893
BJS WHSL CLUB HLDGS INC	1.2067
BOINGO WIRELESS INC	1.2648
CACI INTL INC	1.3323
CARDLYTICS INC	1.1199
CHART INDS INC	1.5536
CHEGG INC	1.2386
CORE LABORATORIES N V	0.6386
CRANE CO	1.7395
DIODES INC	1.2457
EASTERLY GOVT PPTYS INC	1.4155
ENVISTA HOLDINGS CORPORATION C	0.8168
ESSENTIAL PPTYS RLTY TR INC	0.8797
EVERI HLDGS INC	1.4233
EXELIXIS INC	1.1629
FB FINL CORP	2.0072
FERRO CORP	0.9446
FIRST BANCORP P R	1.1968
FIVE BELOW INC	1.3285
FIVE9 INC	1.3887
FLOOR & DECOR HLDGS INC	1.0150
FULL HOUSE RESORTS INC	1.1515
GATES INDUSTRIAL CORPRATIN PLC	1.6537
GOGO INC	0.7759
GOLDEN ENTMT INC	2.1314
GRAY TELEVISION INC	2.3229
HUNTSMAN CORP	1.6212
ICU MED INC	1.4897
INSTALLED BLDG PRODS INC	1.0445
ITRON INC	0.7519
MARRIOTT VACTINS WORLDWID CORP	1.2829
MARTEN TRANS LTD	0.5283
MASTEC INC	1.4626
MEDIA GENERAL INC	0.0002
MERITAGE HOMES CORP	1.1685
NATIONAL VISION HLDGS INC	1.6676
NEXPOINT RESIDENTIAL TR INC	2.0609
NEXSTAR MEDIA GROUP INC	1.8612
NORBORD INC	1.2412
NORTHERN OIL & GAS INC NEV	0.6799
O-I GLASS INC	0.9880
OMNICELL INC	1.3522
OPTION CARE HEALTH INC	1.6640
ORASURE TECHNOLOGIES INC	1.0460
OXFORD IMMUNOTEC GLOBAL PLC	1.1048
PAPA JOHNS INTL INC	1.3006
PARSLEY ENERGY INC	1.0813
PENN NATL GAMING INC	1.3363
PHYSICIANS RLTY TR	1.4327
PLANET FITNESS INC	0.9761
Q2 HLDGS INC	0.4560
QTS RLTY TR INC	0.8920
R1 RCM INC	1.6005
RAMBUS INC DEL	1.3811
RED ROCK RESORTS INC	1.7497
SCIENTIFIC GAMES CORP	1.0456
SCRIPPS E W CO OHIO	1.6515

SEAWORLD ENTMT INC	1.4769
SEMTECH CORP	1.5210
SILICON MOTION TECHNOLOGY CORP	1.7879
SINCLAIR BROADCAST GROUP INC C	1.4052
SSR MNG INC	0.6436
STEWART INFORMATION SVCS CORP	1.6515
SUMMIT MATLS INC	0.9433
SYNEOS HEALTH INC	1.6334
TRANSOCEAN LTD	0.6616
VERITEX HLDGS INC	1.3607
WESTERN ALLIANCE BANCORP	2.3901
WSFS FINL CORP	0.8048
US BANK MMDA - USBFS 2	1.6171